

Treasurer's Quarterly Report

Fieldstone Home Owners Association

For the period ended September 30, 2021



Prepared by

Michael Lauher, Treasurer

Prepared on

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Treasurer's Report

The third quarter of 2021 saw an accelerated payment for landscaping work around the Phase 1 pond over what was planned, but generally underspending in several categories.

We received \$225 in dues for the quarter. The dues for 3 lots are still outstanding.

For expenses,

Fees - This was for the annual report required by the Secretary of State.

L & G - The lawn repair around the Phase 1 pond occurred this quarter but was budgeted for the 4th quarter. With this expense taken out, the L & G expenses for the quarter were \$8,518.94, which was under the budgeted \$8,640.

Utilities - Turning off the service and not running the fountains this year brought the utility expense \$1,186.41 under budget

Please feel free to contact me with any questions.

Respectfully submitted,

Michael Lauher

Treasurer

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(779) 236-6211

Statement of Activity

July - September, 2021

	NOTES	Total
REVENUE		
Homeowners' Dues		225.00
Total Revenue		225.00
GROSS PROFIT		
		225.00
EXPENDITURES		
Fees		10.00
Landscaping and Groundskeeping		15,408.94
Utilities		413.59
Total Expenditures		15,832.53
NET OPERATING REVENUE		-15,607.53
NET REVENUE		\$ -15,607.53

Statement of Financial Position

As of September 30, 2021

	NOTES	Total
ASSETS		
Current Assets		
Bank Accounts		
Cash in Fisher National Bank		0.00
FirstMid Bank & Trust		61,513.88
Total Bank Accounts		61,513.88
Total Current Assets		61,513.88
TOTAL ASSETS		\$61,513.88
LIABILITIES AND EQUITY		
Liabilities		
Total Liabilities		
Equity		
Retained Earnings		44,435.24
Net Revenue		17,078.64
Total Equity		61,513.88
TOTAL LIABILITIES AND EQUITY		\$61,513.88

Sub Accounts and 2021 Budget to Actual

1. This schedule displays detailed breakdowns of any sub-accounts for line items.

Fieldstone Home Owners Association

Transaction Report
July - September, 2021

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	SPLIT	AMOUNT	BALANCE
Fees								
09/21/2021	Expenditure	1105	Sec Of State	Annual Report	Fees	FirstMid Bank & Trust	10.00	10.00
Total for Fees							\$10.00	
TOTAL							\$10.00	

Fieldstone Home Owners Association

Transaction Report
July - September, 2021

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	SPLIT	AMOUNT	BALANCE
Utilities								
07/03/2021	Expenditure	1093	Illinois American Water	Summerbrook Corner Water Service	Utilities	FirstMid Bank & Trust	85.15	85.15
07/15/2021	Expenditure	1096	Ameren Illinois	3475030014 - Lights, 1201 Ridge Creek Rd.	Utilities	FirstMid Bank & Trust	25.64	110.79
07/15/2021	Expenditure	1096	Ameren Illinois	0843079027 - Irrigation Pumps, 101 Fieldstone Dr	Utilities	FirstMid Bank & Trust	34.64	145.43
07/15/2021	Expenditure	1096	Ameren Illinois	0851170046 - Lights, 1202 Fieldstone Dr	Utilities	FirstMid Bank & Trust	25.64	171.07
08/03/2021	Expenditure	1098	Illinois American Water	Summerbrook Corner water service	Utilities	FirstMid Bank & Trust	34.61	205.68
08/21/2021	Expenditure	1099	Ameren Illinois	0851170046 - Lighting 1202 Fieldstone Dr	Utilities	FirstMid Bank & Trust	25.28	230.96
08/21/2021	Expenditure	1099	Ameren Illinois	0843079027 - Irrigation Pumps - 101 Fieldstone Dr	Utilities	FirstMid Bank & Trust	35.87	266.83
08/21/2021	Expenditure	1099	Ameren Illinois	3475030014 - Lighting 1201 Ridgecreek Rd	Utilities	FirstMid Bank & Trust	25.28	292.11
09/07/2021	Expenditure	1102	Illinois American Water	1025-220035396037 - Irrigation water - Summerbrook Corner	Utilities	FirstMid Bank & Trust	48.38	340.49
09/07/2021	Expenditure	1101	Ameren Illinois	0843079027 - 101 Fieldstone - Irrigation pumps	Utilities	FirstMid Bank & Trust	22.54	363.03
09/21/2021	Expenditure	1106	Ameren Illinois	0851170046 - Lighting - 1202 Fieldstone Dr	Utilities	FirstMid Bank & Trust	25.28	388.31
09/21/2021	Expenditure	1106	Ameren Illinois	3475030014 - Lighting - 1201 Ridge Creek Rd	Utilities	FirstMid Bank & Trust	25.28	413.59
Total for Utilities							\$413.59	
TOTAL							\$413.59	

Fieldstone Home Owners Association

Transaction Report
July - September, 2021

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	ACCOUNT	SPLIT	AMOUNT	BALANCE
Landscaping and Groundskeeping								
07/03/2021	Expenditure	1094	A Plus Yard Services Inc	Mulch installation	Landscaping and Groundskeeping	FirstMid Bank & Trust	1,830.00	1,830.00
07/15/2021	Expenditure	1095	SePRO Marine Bio, LLC	Pond Treatments 6-9-21	Landscaping and Groundskeeping	FirstMid Bank & Trust	473.00	2,303.00
08/03/2021	Expenditure	1097	A Plus Yard Services Inc	Mowing, edging, blowing - Phase 1; 6/2, 6/9 - Phase 2; 6/4, 6/9, 6/17, 6/23	Landscaping and Groundskeeping	FirstMid Bank & Trust	1,333.62	3,636.62
08/21/2021	Expenditure	1100	A Plus Yard Services Inc	Weed Control (pond perimeter) Phase 1	Landscaping and Groundskeeping	FirstMid Bank & Trust	100.00	3,736.62
08/21/2021	Expenditure	1100	A Plus Yard Services Inc	Mowing Phase 1 - 7/2, 7/8, 7/14, 7/21	Landscaping and Groundskeeping	FirstMid Bank & Trust	889.08	4,625.70
08/21/2021	Expenditure	1100	A Plus Yard Services Inc	Mowing Phase 2 - 7/2, 7/8, 7/14, 7/21	Landscaping and Groundskeeping	FirstMid Bank & Trust	889.08	5,514.78
08/21/2021	Expenditure	1100	A Plus Yard Services Inc	Weed Control (clover & broadleaf) Phase 1	Landscaping and Groundskeeping	FirstMid Bank & Trust	250.00	5,764.78
08/21/2021	Expenditure	1100	A Plus Yard Services Inc	Weed Control (clover & broadleaf) Phase 2	Landscaping and Groundskeeping	FirstMid Bank & Trust	250.00	6,014.78
08/21/2021	Expenditure	1100	A Plus Yard Services Inc	Weed Control (pond perimeter) Phase 2	Landscaping and Groundskeeping	FirstMid Bank & Trust	100.00	6,114.78
09/21/2021	Expenditure	1104	SePRO Marine Bio, LLC	Pond Weed Control	Landscaping and Groundskeeping	FirstMid Bank & Trust	426.00	6,540.78
09/21/2021	Expenditure	1103	A Plus Yard Services Inc	Phase 2 - Pond perimeter weed control	Landscaping and Groundskeeping	FirstMid Bank & Trust	100.00	6,640.78
09/21/2021	Expenditure	1107	A Plus Yard Services Inc	Landscaping Phase 1 on 9/10	Landscaping and Groundskeeping	FirstMid Bank & Trust	6,890.00	13,530.78
09/21/2021	Expenditure	1103	A Plus Yard Services Inc	Phase 1 Mowing - 8/3, 8/11, 8/19, 8/25	Landscaping and Groundskeeping	FirstMid Bank & Trust	889.08	14,419.86
09/21/2021	Expenditure	1103	A Plus Yard Services Inc	Phase 2 Mowing - 8/3, 8/13, 8/18, 8/25	Landscaping and Groundskeeping	FirstMid Bank & Trust	889.08	15,308.94
09/21/2021	Expenditure	1103	A Plus Yard Services Inc	Phase 1 - Pond perimeter weed control	Landscaping and Groundskeeping	FirstMid Bank & Trust	100.00	15,408.94
Total for Landscaping and Groundskeeping							\$15,408.94	
TOTAL							\$15,408.94	

Fieldstone Home Owners Association
2021 Budget to Actual
Proposed

	Jan - Mar, 2021	Jan - Mar, Actual	Apr - Jun, 2021	Apr - Jun, Actual	Jul - Sep, 2021	Jul - Sep, Actual	Oct - Dec, 2021	Oct - Dec, Actual	Total	Total to Date	Variance
Revenue											
Homeowners' Dues* (191 lots @ \$225)	40,950.00	40,050.01	1,575.00	2,475.00	450.00	225.00	0.00	0.00	42,975.00	42,750.01	(224.99)
Total Revenue	\$ 40,950.00	\$ 40,050.01	\$ 1,575.00	\$ 2,475.00	\$ 450.00	\$ 225.00	\$ 0.00	\$ 0.00	\$ 42,975.00	\$ 42,750.01	(224.99)
Gross Profit	\$ 40,950.00	\$ 40,050.01	\$ 1,575.00	\$ 2,475.00	\$ 450.00	\$ 225.00	\$ 0.00	\$ 0.00	\$ 42,975.00	\$ 42,750.01	(224.99)
Expenditures											
Computer and Internet	270.00	288.98	160.00	170.95	100.00	0.00	0.00	0.00	530.00	459.93	(70.07)
Fees	0.00	0.00	0.00	0.00	0.00	10.00	120.00	0.00	120.00	10.00	(110.00)
Insurance Expense	2,500.00	2,595.00	0.00	210.00	0.00	0.00	0.00	0.00	2,500.00	2,805.00	305.00
Landscaping and Groundskeeping											
General Maintenance	500.00	550.00	12,770.00	4,167.24	8,640.00	15,408.94	7,390.00	0.00	29,300.00	20,126.18	(9,173.82)
Mowing	500.00		4,390.00		4,390.00		500.00		9,780.00		
Lawn Treatment			3,000.00		1,500.00				4,500.00		
Spring Fertilizer				1,500.00							
Spring Maximizer with Crabgrass				1,500.00							
Grub Control				0.00							
Fertilization with Broadleaf Control						1,500.00					
Fall Turf Fertilization						0.00					
Pond Perimeter Weed Control			250.00		250.00				500.00		
Tree Pruning			300.00						300.00		
Mulching			1,830.00						1,830.00		
Lawn Repair							6,890.00		6,890.00		
Pond/Sprinkler Maintenance			3,000.00		2,500.00				5,500.00		
No Swimming signs			0.00						0.00		
Summerbrook Corner Improvement	0.00	0.00	1,220.00	386.82	0.00	0.00	0.00	0.00	1,220.00	386.82	(833.18)
Willow Structure			400.00						400.00		
Sign	0.00								0.00		
Little Library					0.00				0.00		
Perennials/Shrubs			0.00						0.00		
Lighting					0.00				0.00		
Play Mulch			300.00						300.00		
Landscape Fabric			100.00						100.00		
Staples			20.00						20.00		
Annuals			400.00						400.00		
Miscellaneous	0.00		0.00		0.00		0.00		0.00		
Entrance Improvement	0.00	0.00	2,850.00	0.00	0.00	0.00	0.00	0.00	2,850.00	-	(2,850.00)
Irrigation			2,850.00						2,850.00		
Tree/Shrubs/Perennials			0.00						0.00		
Miscellaneous			0.00						0.00		
Miscellaneous					0.00				0.00		
L and G Total	500.00	550.00	16,840.00	4,554.06	8,640.00	15,408.94	7,390.00	0.00	33,370.00	20,513.00	(12,857.00)
Office Supplies	100.00	156.73	150.00	0.00	0.00	0.00	200.00	0.00	450.00	156.73	(293.27)
Postage and Delivery	150.00	174.30	0.00	0.00	0.00	0.00	100.00	0.00	250.00	174.30	(75.70)
Professional Fees											
Accounting	0.00	395.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	395.00	395.00
Legal	500.00	0.00	0.00	0.00	0.00	0.00	500.00	0.00	1,000.00	-	(1,000.00)
Professional Fees Total	500.00	395.00	0.00	0.00	0.00	0.00	500.00	0.00	1,000.00	395.00	(605.00)
Rent Expense	0.00	25.00	0.00	50.00	0.00	0.00	100.00	0.00	100.00	75.00	2,475.00
Taxes Paid				7.72							
Utilities	400.00	254.92	950.00	330.37	1,600.00	413.59	1,000.00	0.00	3,950.00	998.88	(2,951.12)
Miscellaneous	550.00		675.00		0.00		0.00		1,225.00		
Total Expenditures	\$ 4,700.00	\$ 4,150.95	\$ 18,615.00	\$ 5,144.43	\$ 10,240.00	\$ 15,832.53	\$ 9,410.00	\$ 0.00	\$ 42,965.00	25,127.91	(17,837.09)
Net Operating Revenue	\$ 36,250.00	\$ 35,899.06	-\$ 17,040.00	-\$ 2,669.43	-\$ 9,790.00	-\$ 15,607.53	-\$ 9,410.00	\$ 0.00	\$ 10.00	17,622.10	17,612.10
Net Revenue	\$ 36,250.00	\$ 35,899.06	-\$ 17,040.00	-\$ 2,669.43	-\$ 9,790.00	-\$ 15,607.53	-\$ 9,410.00	\$ 0.00	\$ 10.00	17,622.10	17,612.10

* Budget includes \$13,750 to be collected from Phase 3.